

Code FCM
Company name FECON Mining Joint Stock Company
Date 07/12/2015
Subject Report on the use of proceeds from public offering

Content:

FECON Mining Joint Stock Company has announced the use of proceeds from the public offering as follows:

I. Result of public offering:

1. Name of stock: Stock of FECON Mining Joint Stock Company
2. Stock type: common stock
3. Par value: VND10,000/share
4. Quantity of shares for the public offering:

Object	Detailed content
1. Offering to the existing shareholders	
- Offering price	VND10,000/share
- Offering volume	13,400,000 shares
2. Offering to the employees	
- Offering price	VND10,000/share
- Offering volume	800,000 shares

5. Total mobilized capital: VND142,000,000,000
 - Total proceeds from the public offering: VND142,236,400,000
 - Total net proceeds from the public offering: VND140,126,354,545
6. Beginning date of the public offering: June 27, 2014
7. Ending date of the public offering: August 01, 2014

II. Report on the use of proceeds from the public offering:

1. The progress of projects announced in the Company's prospectus:

No.	Project	Amount (VND)
1	Invest in factories, machinery, equipment	49,277,189,859
2	Build a artificial sand workshop	6,154,164,686
3	Invest in Ngu Dong Son Service and Commercial Area and expand the plant to the East	13,000,000,000
4	Raise the contributed capital at FECON Nghi Son JSC	36,695,000,000
5	Raise the working capital	35,000,000,000
	Total	140,126,354,545

2. The progress of projects at present:

According to the first report, FECON Mining Joint Stock Company was executing 02 projects (1- Invest in factories, machinery, equipment; 2- Invest in Ngu Dong Son Service and Commercial Area and expand the plant to the East) with the remaining amount of VND11,941,990,999. However, until now, the two projects have been completed and the amount of VND11,941,990,999 was used.

Therefore, the total proceeds from the offering of 14,200,000 shares have been used up by the Company and according to the plan.